

Town of Randolph  
TOWN

June 2006  
FISCAL YEAR

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Randolph Town for the fiscal year ending June 2006 as approved and adopted by resolution or ordinance dated June 14, 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)  
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 14, 2006 for all budgetary funds.

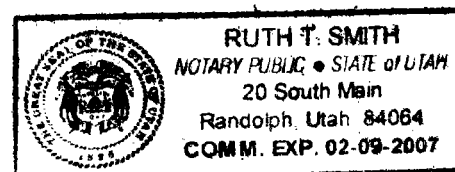
Signed:

Sammy Hoffman  
(Budget Officer)

Subscribed and sworn to this

20<sup>th</sup> day of June, 2006.

Ruth T. Smith  
(Notary Public)



Town of Randolph

Governmental Unit

June 2006

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20_05	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>TAXES</b>			
	General Property Taxes - Current	14,545	13,246	13,500
	Prior Years' Taxes - Delinquent		92	
	General Sales & Use Taxes	46,927	47,000	47,500
	Fee-in-Lieu of Property Taxes		5,500	4,800
	Franchise Taxes	24,861	20,296	22,000
	Municipal Taxes	4,271	9,293	10,000
	<b>LICENSES AND PERMITS</b>			
	Business Licenses & Permits	1,581	690	800
	Professional & Occupational			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Federal Grants			53,000
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	20,304	19,290	20,000
	Liquor Fund Allotment		780	800
	Grants from Local Units: _____			9,500
	FEMA Reimbursement			
	<b>CHARGES FOR SERVICES</b>			
	General Government			
	Cemeteries			
	Miscellaneous Services: <u>Recreation</u>	1,200		
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	1,552	2,000	600
	Rents and concessions		1,450	1,500
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	Other	3,782		
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated		12,929	26,852
	<b>TOTAL REVENUES</b>	<b>119,023</b>	<b>132,566</b>	<b>210,852</b>

# Town of Randolph

Governmental Unit

June 2006

Fiscal Year

## GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20_05	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>GENERAL GOVERNMENT</b>			
	Administration	47,525	50,000	50,000
	Professional Services (Accounting, Legal, Engineering, etc.)	5,660	4,000	4,000
	Elections		634	
	Other:		1,000	1,100
	<b>PUBLIC SAFETY</b>			
	Police Department		780	800
	Fire Department			
	<b>HIGHWAYS AND STREETS</b>			
	Construction			
	Repair and Maintenance	6,810	25,000	40,000
	Other:	7,675	8,000	9,000
	Capital Lease	5,751	5,752	5,752
	<b>SANITATION (Garbage Collection)</b>	203	200	200
	<b>HEALTH AND WELFARE</b>			
	<b>CULTURE &amp; RECREATION</b>			
	Recreation		3,000	
	Parks	2,832	6,200	6,000
	Cemetery			
	Other	1,825		56,000
	Fireworks		3,000	3,000
	<b>COMMUNITY &amp; ECONOMIC DEVELOP.</b>			
	Building Inspec.		3,000	3,000
	<b>CAPITAL OUTLAY (Purch. of fixed assets)</b>	1,499	12,000	9,000
	Park Grant		10,000	73,000
	<b>TRANSFERS AND OTHER USES</b>			
	Transfer to: Capital Project	70,000		
	Transfer to:			
	<b>Budgeted Increase in Fund Balance</b>			
	<b>TOTAL EXPENDITURES</b>	149,780	132,566	210,852

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**SPECIAL REVENUE FUND (Explain Nature of Fund)**

**FORM 1**

Account Number	Description	Prior Year Actual 20_05_	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	<b>OTHER SOURCES:</b>			
	Transfer from:			
	Usage of beginning fund balance			
	<b>TOTAL REVENUES &amp; OTHER SOURCES</b>			
	<b>EXPENDITURES:</b>			
	<b>OTHER USES:</b>			
	Transfer to:			
	Budgeted increase in fund balance			
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>			

**CAPITAL PROJECTS FUND**

**FORM 4**

Account Number	Description	Prior Year Actual 20_05_	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Transfers from General Fund	70,000		
	Interest Income			
	Other Additions			
	<b>TOTAL REVENUE</b>			
	Begining Fund Balance	75,000	145,000	145,000
	<b>TOTAL AVAILABLE FOR APPROPR.</b>	145,000	145,000	145,000
	<b>EXPENDITURES:</b>			
	<b>TOTAL EXPENDITURES</b>			
	Ending Fund Balance	145,000	145,000	145,000

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ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20_05_	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>OPERATING REVENUE:</b>			
	Charges for Services	49,041	44,500	45,000
	Interest Earned	763	800	900
	Other: _____	827		
	<b>TOTAL OPERATING REVENUE</b>	<b>50,631</b>	<b>45,300</b>	<b>45,900</b>
	<b>OPERATING EXPENSES:</b>			
	Personnel Services	17,145	20,000	20,000
	Contractual Services		6,000	6,000
	Material and Supplies	13,175	9,000	10,000
	Depreciation	24,447	24,500	24,500
	Other			
	<b>TOTAL OPERATING EXPENSE</b>	<b>54,767</b>	<b>59,500</b>	<b>60,500</b>
	<b>OPERATING INCOME (LOSS)</b>	<b>( 4,136)</b>	<b>(14,200)</b>	<b>(14,600)</b>
	<b>NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:</b>			
	Connection Fees			
	Interest Expense	( 2,998)	( 3,000)	( 3,000)
	Operating transfers from:			
	Operating transfers to:			
	<b>NET INCOME (LOSS)</b>	<b>( 7,134)</b>	<b>(17,200)</b>	<b>(17,600)</b>

ANALYSIS OF CASH REQUIREMENTS:

<b>CASH OPERATING NEEDS:</b>			
Net Income (Loss)			
Plus: Depreciation			
Less: Major Improvements & Capital Outlay			
Bond Principal Payments			
<b>TOTAL CASH PROVIDED (REQUIRED)</b>			
<b>SOURCE OF CASH REQUIRED:</b>			
Cash Balance at Beginning of Year			
Invest. & Other Curr. Assets Sold			
Issuance of Bonds and Other Debt			
Loans from Other Funds			
<b>TOTAL CASH REQUIRED</b>			